



Turnaround and Restructuring Strategy

Helping organizations preserve and optimize capital to increase resilience

Whether your organization sees itself as strong and healthy or under pressure, a clear understanding of potential risks and opportunities is essential.

Resilience of core operations is important at any time, but in the current climate of market volatility, supply chain disruption and rising geopolitical risk, it can make the difference between success and failure. Our global EY network of Turnaround and Restructuring Strategy (TRS) professionals can help you develop strategies to improve liquidity, credit availability and shareholder value.

Our multidisciplinary teams offer integrated, objective advice and can help you evaluate capital options, improve the benefits of transactions and achieve your strategic goals – whether you are buying or selling a distressed asset, restructuring your business, or dealing with underperformance or cash management issues. We draw on our industry and sector knowledge to create a commercial approach tailored to your needs.

Global footprint



Our network of global professionals serves corporate clients, as well as private equity firms, governments, lenders and law firms.

Proven approach

EY TRS offers the following, proven restructuring process, with senior-level attention and collaboration across functions, sectors and geographies:

- 1 Identify**
Engage with key stakeholders and assess opportunities
- 2 Diagnose**
Perform reviews and recommend actions
- 3 Design**
Develop the plan with your input and approval
- 4 Deliver**
Execute initial steps, while assessing and adjusting as necessary
- 5 Sustain**
Help you implement key performance indicators to measure and sustain performance

We work closely with other EY professionals to provide the right advice for our clients in:

- ▶ Commercial strategy
- ▶ Corporate finance strategy
- ▶ Financial accounting and reporting
- ▶ Forensics and litigation support
- ▶ Mergers and acquisitions
- ▶ People and workforce advice
- ▶ Ratings and hedging advice
- ▶ Refinancing
- ▶ Restructuring tax
- ▶ Valuation

Broad suite of services

EY TRS professionals have deep functional experience, a track record in advising some of the world's largest organizations on complex restructurings and a broad suite of services that addresses challenges, whether in court or out of court.

Financial advisory	Lender support	Business planning	Board advisory	Contingency planning
Stressed and distressed advisory services to creditors, debtors and governments	Support with preparation of financial analysis, reporting packages, negotiations with lenders and covenant analysis	Advice on business plan development and key drivers, including third-party critical analysis, sensitivity analysis and market analysis	Decision-making support for the board of directors and management on governance, shareholder management and strategic alternatives	Detailed planning to improve business continuity in the event of a bankruptcy filing and to prevent value leakage
Operational turnaround	Interim management	Liquidity and working capital management	Restructuring tax and structuring	Corporate simplification
Assistance with turnaround and operational improvement for organizations in distressed and nondistressed situations	Seasoned leadership and crisis management for organizations undergoing operational and financial restructuring	Liquidity improvement through reduction in working capital, trapped cash and changing practices using data analytics	Advice on tax-efficient outcomes and identifying potential charges that could impact liquidity and outcomes	Integrated service to help organizations rationalize their legal entity structures to reduce cost and management time

Deep sector experience

Our global network provides valuable sector experience and insights. Contact us for case studies in your industry.

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| <ul style="list-style-type: none"> ▶ Aerospace and Defense ▶ Automotive and Transportation ▶ Construction ▶ Consumer Products and Retail ▶ Diversified Industrial Products ▶ Financial Services | <ul style="list-style-type: none"> ▶ Government and Private Sector ▶ Health ▶ Hospitality ▶ Life Sciences ▶ Media and Entertainment ▶ Mining and Metals | <ul style="list-style-type: none"> ▶ Oil and Gas ▶ Private Equity ▶ Power and Utilities ▶ Real Estate ▶ Technology ▶ Telecommunications |
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Exceptional client service

Right team. Right approach. Right solutions.

For a conversation about restructuring, please contact us:

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Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

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About EY-Parthenon

EY-Parthenon teams work with clients to navigate complexity by helping them to reimagine their ecosystems, reshape their portfolios and reinvent themselves for a better future. With global connectivity and scale, EY-Parthenon teams focus on Strategy Realized – helping CEOs design and deliver strategies to better manage challenges while maximizing opportunities as they look to transform their businesses. From idea to implementation, EY-Parthenon teams help organizations to build a better working world by fostering long-term value. EY-Parthenon is a brand under which a number of EY member firms across the globe provide strategy consulting services. For more information, please visit ey.com/parthenon.

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